



D 652476

TRUST DEED

This indenture is made on this 14th Day of Feb. 2014 by and Between

- (1) Bilal Ahmad Lone S/o Ab Rashid Lone R/o Lalpora Lolab Kupwara.
- ~~(2) Nadeem Akbar S/o Gh Mohmad Mir R/o Lalpora Lolab Kupwara.~~
- (2) Sheikh Nadeem Akbar S/o Mohmad Akbar Sheikh R/o Regipora Kupwara.
- (3) Tanveer Ahmad Lone S/o Ab Rashid Lone R/o Lalpora Lolab Kupwara.

Hereinafter called the Trustees of the Trust, which expression shall include their legal heirs, assignees, representatives and administrators etc. etc. The trustees are desirous of establishing a Development Trust namely "National Education Development Trust" with its head office at Drugmulla Kupwara near National Highway and the trust is having a rented building two storied, in order to provide development with the object of helping the poor students & orphan children's, BPL and Dropouts with (1) better education, (2) Training Skills for poor people and physically handicapped students, (3) vocational training (4) Taking steps for the promotion of Communal Harmony (5) free coaching for various courses to set up, establish, maintain, boost and further carry on educational as also professional/technical/moral education in the rural areas where the people have lesser approach to educational institutions of this nature.

The expression Trustees for the purposes of this trust shall include & will be deemed always to include unless it is repugnant to the context of the deed, the trustees and their legal heirs, executors and administrators and also assignees etc.

Whereas it is thought fit and expedient to set up an institution in the form of the Trust for carrying on and for promoting the development for down trodden people of the rural areas.

NOW THEREOF THIS DEED OF TRUST DECLARES AND WITNESSETH AS UNDER:-

1. The aims and objectives for which the Trust is created are as under:-
 - a. To set up, establish, maintain, boost and further carry on educational as also professional/technical/moral educational institutions in the rural areas where the people have lesser approach to the educational institutions of this nature.
 - b. To promote and import value based and computers Software/ Hardware networking education amongst students in all spheres of educational



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- activities. Emphasis is to be laid on moral education to give grant to organizations/self help groups and institutions connected with any of the objects of the Trust.
- c. To accept in cash or kind, donations, subscriptions, grants and presents and to collect dividends, interests, rents, lease and other income of and for the Trust Fund.
 - d. To pay all costs, Charges and expenses incidental to the formation of management, administration and execution of the trust and powers herein contained.
 - e. To dispose off, transfer and otherwise deal with the subject matter of the Trust in such a manner as the Board may deem fit and proper to do it for carrying out the objectives and benefits of the Trust.
 - f. To raise or borrow money required for the purpose of the Trust with or without securities, including by mortgage or pledge or change of the Trust property.
 - g. To help and cooperate with the governmental and non governmental agencies for making national literacy mission Programme success.
 - h. To help and cooperate with governmental and non governmental agencies for making proper arrangements of special education for physically disabled students and to launch an enrollment drive for students in the age group of 6-15 years belonging to weaker section by providing education free of cost..
 - i. To organize conferences, workshops, seminars and debates for updating the knowledge of students.
 - j. To take over the management of any other trust or any public or private institute engaged in the activities permissible under the objectives of the Trust and to do all such acts, deeds, things that are incidental and necessary for conducive to the objects of the Trust.
 2. That the name of the trust shall be **National Education Development Trust**.
 3. Whereas the trustees have agreed individually and collectively to act as such and have already taken possession of the said cash in presence of the aforesaid desire of the author of the trust who have irrevocably transferred and handed over the same to the trustees for the purposes of the trust as aforesaid.
 4. That the trust has been established with the object of (1) helping the poor orphan children's by sponsoring them for better education (2) vocational training, free coaching for various courses 3) Taking steps for the promotion of Communal Harmony.

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Stamp Vendor
Tehsil Kupwara

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5. That the Trustees shall stand possessed by cash hereby conveyed and settled upon and shall use and apply the interest, the profit and other income derived thereby for the purposes and object of the trust as aforesaid.
6. That the cash hereby conveyed to the trustees shall from the corpus of the trust property but the trustees shall have power from time to time to increase or decrease corpus of the trust excepting in exceptional circumstances of need and only on the unanimous decision in that regard of the board of Trustees at the material time.
7. That the trust shall be governed by the Board of Trustees. The board of the trustees for the time being shall constitute of trustees hereinbefore mentioned which is hereby authorized and empowered to nominate any other person as trustee as long as the total number of the trustees at any time does not exceed ten. In the event of death, in capacity, insolvency, resignation or refusal on the part of any trustee to act as such, the remaining trustees shall be entitled to any other person as they think fit and proper to act as trustee in place of the trustee so dying, incapacitated, declared insolvent, resigning, or refusing, to act as such. The nomination of any person as a trustee shall be either unanimous or by majority decision and in the event of the trustees being equally divided on the nomination of any person, the decision in the matter of the managing trustee shall be final and conclusive.
8. That the Board of trustees may frame rules and regulations for the administration of the trust and for carrying out the purposes and object thereof and the same may be varied, altered, substituted, added to from time to time by a unanimous decision of the Board of Trustees with a view to introduce more effective administration and carrying out the purpose and object of the trust.
9. That the Board of the trustees shall have power to except donations from other in cash only either with or without any special conditions attached thereto provided that any such condition shall not contravene the provisions of clause three thereof. Subject to the same restrictions the board of trustees may at any time invite and receive from an person or persons whomsoever periodical contributions or subscriptions for the support and benefit of the trust hereby constituted and declared.
10. That the board of trustees may elect or nominate any one of them as the managing trustee for any period of time.
11. That the meetings of the Board of trustees may be held at such time, at such place and on such dates as may be agreed upon by the trustees. Such meetings may be summoned by any or more of the trustees by giving

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- at least seven days notice in writing to all the trustees, specifying the time, place date of the meeting, and also indicating purpose of such meeting.
12. That the true and proper accounts of all the receipts and disbursements relating to the trust hereby constituted shall be kept by the trustees, the secretary thereof and/or the employees of the trust, who have been assign the duty in that regard. On or after the 31st day of March every year and income and expenditure account for the whole year upto the date and a balance sheet of the assets and liabilities as on that date relating to the affairs of the trust shall be prepared latest by the 30th day of June of that year. These accounts and the balance shall be duly audited and examined by a chartered Accountant, which may be engaged by the Board of Trustees for the purposes of such audit on such remuneration as the may deem necessary and desirable.
 13. That the trustees differ with one another in respect of any such matter with reference to which they enjoy desecration, the opinion of the Majority of the trustees present and voting at the meeting shall prevail and shall be binding on all the trustees and in the event of the trustees being equally divided, the view taken by the Managing trustee shall prevail in deciding such matter.
 14. The income and property of this Trust shall be employed towards the promotion and development of the objectives of the Trust i.e for the development of down trodden society.
 15. The Board of trustees shall have power to borrow money for the purposes of the trust from any banker, financial institution or others individual or firm /Society, on security or otherwise.
 16. Any member of the trustee shall have the full power to file and defend suit, appeals, applications etc to declare sign and verify all plaints, written statements, memos of appeals, cross objections, applications, affidavits etc and to accept , write summons, notices etc and to appear in any place or places in the Union of India before any court , Income Tax Officer, Commissioner of Income tax, Appellate tribunal, customs Officers, Assistant Collector of customs and any other officer or officers and before all offices and Tribunal in the state of J&K and before any Registrar or Sub Registrar of Assurances , banking Authorities and other financial institutions, authorities at any place in the Union of India, or state of J&K and to present and lodge any documents for registration and to admit execution thereof

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Bashir Ahmad Dar
Stamp Vendor
Tensu Kupwara

Amir
Emil Javed



Sub-Registrar Kupwara



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and to compound all actions, suits and other process and all differences, disputes and demands to arbitration and adjust, approve and settle all accounts, relating to the trust fund and to execute all releases and discharges and to do all other things relating there etc.

17. The Board of trustees may make frame rules and bylaws for the smooth conduct, function and working of the Trust.

f the trustees hereto have set their respective hands on this deed of trust in presence of the witnesses at Kupwara on the date and year first above written.

Witnesses:

① Abdul Hameed Wani
s/o Abdul Gani Wani
R/o Kandi Jhelum.

② Sheikh Ahmad Tali
sp Bq Ahmad Tali
R/o Lalpora Lolab.

Shadiz
13/02/2014
Asif Hussain Wani
(ADVOCATE)

Distt. & Sessions Court
(Kupwara)

Trustees

1. Bilal Ahmad Lone S/o Ab Rashid Lone R/o
Lalpora Lolab Kupwara.

2. Manzoor Ahmad Mir S/o Gh Mohamad
Mir R/o Lalpora Lolab Kupwara.

3. Sheikh Nadeem Akbar S/o Mohamad
Akbar Sheikh R/o Regipora Kupwara.

4. Tanveer Ahmad Lone S/o Ab Rashid
Lone R/o Lalpora Lolab Kupwara



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Therefore it is ordered that *Int. Deed*
which is entered in register *at*
No. *60* to *60* at registration fee
vide S No *4055/60* dated *19/2/14* deposited in
Govt. treasury announced *Q*
Sub-Registrar
Kupwara

Sub-Registrar
Kupwara

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attached 7745

Bashir Ahmad Dar
Stamp Vendor
Tehsil Kupwara

Amir

Emil Juek



Sub-Registrar Kupwara